



## ATHARVA INSTITUTE OF MANAGEMENT STUDIES

(Affiliated to University of Mumbai, Approved by AICTE, DTE & Govt. of Maharashtra), NAAC Accredited Institute

### **OPEX OPERATIONS CLUB**

#### **Activity Report**

Name of Event: **VISIT TO MULTI COMMODITY EXCHANGE**

Date of Event: 13<sup>th</sup> March 2024 2.00 pm to 5.30 pm

Venue: Multi Commodity Exchange,  
Exchange Square, Surendra Road  
Andheri, East, Mumbai 400093.

Co-Ordinator Prof Ganesh Apte

#### **Description**

The Multi Commodity Exchange of India Limited (MCX), **India's first listed exchange**, is a state-of-the-art, commodity derivatives exchange that facilitates online trading of commodity derivatives transactions, thereby providing a platform for price discovery and risk management. The Exchange, which started operations in November 2003.

MCX offers trading in commodity derivative contracts across varied segments including bullion, industrial metals, energy and agricultural commodities, as also on indices constituted from these contracts. It is **India's first Exchange to introduce commodity options, and futures contracts on bullion, base metals and energy indices.**

The Exchange has an extensive national reach, with 550 registered members and 40,047 Authorised Persons with its presence in around 691 cities and towns across India as on 31st December 2023. MCX is India's leading commodity derivatives exchange with a market share of about 95.64 per cent in terms of the value of commodity futures contracts traded in financial year 2023-24 (April 2023 – December 2023).

The objectives of the visit were to make students aware about the operations of MCX, its various products, how price is discovered, rules, regulations and career opportunities in the commodity market. Mr Vinod Kanojia, Manager Training taken a session and shown the students live commodity market. Students questions were answered by Mr Vinod. 53 students of Semester 1, Division B participated in it. A small Quiz related to commodities and options was played.









